

JF TECHNOLOGY BERHAD

[Registration No. 200601027925 (747681-H)]

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY ("MEETING") HELD ON A FULLY VIRTUAL BASIS AT THE BROADCAST VENUE AT LOT 6, JALAN TEKNOLOGI 3/6, TAMAN SAINS SELANGOR 1, KOTA DAMANSARA, 47810 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 3 DECEMBER 2020 AT 10:00 A.M.

QUESTION AND ANSWER SESSION

1. Question raised from a shareholder, Goh Joo Hwa before the commencement of the Meeting and the same were addressed with the Company's response as follows:

QUESTION	COMPANY'S RESPONSE
1. When is the announcement of the ex-date and listing date for the Proposed Bonus Issue of Shares with Warrants?	The Company has yet to determine the effective date for the implementation of the Proposed Bonus Issue of Shares with Warrants and would make the necessary announcement to update the same to Bursa Malaysia Securities Berhad accordingly.

2. Questions submitted by shareholders and proxies via the text box below the live stream player within the e-Portal during the Meeting and the Company's responses as follows:

QUESTIONS	COMPANY'S RESPONSES
1. Kindly give some e-vouchers or e-wallet for being loyal shareholders and attending the Meeting. Times are bad now. (<i>Stephen Lye Tuck Meng</i>)	Thank you for the suggestion but it is not the Company's practice to issue e-vouchers. Instead, the Company would want to continue to reward the esteemed shareholders of the Company with dividends.
2. The Company's continued growth is welcomed and the fund raising for it is often necessary. The Company has raised funds through a recent private placement of 5.25 million shares @ RM3.73 per placement share and the current Proposed Bonus Issue of Shares with Warrants could help once the Warrants are converted into ordinary shares. What is the expected Warrants' conversion price? (<i>Ho Yueh Weng</i>)	The Company has yet to determine the exercise price for the Warrants and would make the necessary announcement to update the same to Bursa Malaysia Securities Berhad accordingly.

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(Summary of key matters discussed at the Extraordinary General Meeting held on 3 December 2020 – cont'd)

3. Unattended questions submitted by shareholders and proxies during the Meeting and were addressed by the Company via email:

QUESTIONS	COMPANY'S RESPONSES
<p>1. (a) The Company had launched new product, Spring probe in October 2020. Kindly provide the information on the sales progression of this product and whether it is able to penetrate into the market?</p> <p>(b) Based on the interview and report published by The Star, Mr. Dillon A/L Atma Singh, Chief Executive Officer of the Company mentioned that the Company has been running on full stream. Kindly explain the variance as the shareholders are informed that the capacity utilisation of the Company was 80% during the Fourteenth Annual General Meeting of the Company held earlier.</p> <p>(c) Can the shareholders invite Dato' Foong Wei Kuong to give an overview of the current situation of the Company?</p> <p><i>(Tan Chun Kai)</i></p>	<p>The Company is making good progress on this product and has shipped out beta site products to the customers and are currently undergoing testing.</p> <p>The Company's production has been running at optimal capacity/full stream, which is around 80% taking into consideration of the maintenance of machineries and downtime.</p> <p>Dato' Foong Wei Kuong has provided an update and outlook of the Company in the press statement, which was announced to Bursa Malaysia Securities Berhad.</p> <p>Kindly refer to the attached press statement.</p>
<p>3. What is the type of Warrants? WA or PA? <i>(Muhammad Syarzil Muhammad Ghazi)</i></p>	<p>The Warrants would be issued by the Company and thus, it is WA.</p>